



JCY INTERNATIONAL BERHAD

(713422 X)
(Incorporated in Malaysia)

Interim Financial Statements
30 September 2014



JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 30 September 2014 (Unaudited)

	Individual Quarter		Cumulative	
	3 months ended		12 months ended	
	30 Sept 2014	30 Sept 2013	30 Sept 2014	30 Sept 2013
	RM'000	RM'000	RM'000	RM'000
Revenue	462,871	418,715	1,867,635	1,598,653
Cost of sales	<u>(431,194)</u>	<u>(409,526)</u>	<u>(1,698,072)</u>	<u>(1,634,289)</u>
Gross profit / (loss)	31,677	9,189	169,563	(35,636)
Other operating income / (loss)	75	1,684	2,285	3,526
Foreign exchange gain / (loss)	6,413	5,595	(4,890)	17,938
General and administrative expenses	<u>(9,812)</u>	<u>(13,812)</u>	<u>(42,604)</u>	<u>(40,103)</u>
Profit / (loss) from operations	28,353	2,656	124,354	(54,275)
Finance costs	<u>(142)</u>	<u>(243)</u>	<u>(949)</u>	<u>(961)</u>
Profit / (loss) before taxation	28,211	2,413	123,405	(55,236)
Income tax expense / credit	<u>(1,509)</u>	<u>(4,689)</u>	<u>(3,319)</u>	<u>(6,375)</u>
Net profit / (loss) for the period	<u>26,702</u>	<u>(2,276)</u>	<u>120,086</u>	<u>(61,611)</u>
Other comprehensive income / (loss):				
- Foreign currency translation	7,392	8,683	699	22,941
Total comprehensive income / (loss) for the period	<u>34,094</u>	<u>6,407</u>	<u>120,785</u>	<u>(38,670)</u>
Net profit / (loss) attributable to:				
- Equity holders of the Company	26,702	(2,276)	120,086	(61,611)
Basic earnings per share (Sen)	1.31	(0.11)	5.91	(3.04)
Diluted earnings per share (Sen)	<u>1.29</u>	<u>(0.11)</u>	<u>5.81</u>	<u>(3.02)</u>
Total comprehensive income / (loss) attributable to:				
- Equity holders of the Company	34,094	6,407	120,785	(38,670)
Basic total comprehensive income / (loss) per share for the period (sen)	1.68	0.32	5.95	(1.91)
Diluted total comprehensive income / (loss) per share for the period (sen)	<u>1.65</u>	<u>0.31</u>	<u>5.84</u>	<u>(1.90)</u>
Dividend per share (sen)	1.00	-	3.25	1.00

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 September 2014 (Unaudited)

	Unaudited As At 30 Sept 2014 RM'000	Audited As At 30 Sept 2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	614,847	680,190
Land use rights	20,670	18,260
Deferred tax assets	4,920	7,334
Restricted bank deposits	824	847
	<u>641,261</u>	<u>706,631</u>
Current assets		
Inventories	304,704	289,592
Trade and other receivables	309,882	223,858
Other current assets	12,473	14,597
Tax recoverable	390	346
Cash and bank balances	260,786	177,188
	<u>888,235</u>	<u>705,581</u>
TOTAL ASSETS	<u><u>1,529,496</u></u>	<u><u>1,412,212</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	511,982	511,359
Reserves	620,349	561,758
Total equity	<u>1,132,331</u>	<u>1,073,117</u>
Non-current liabilities		
Deferred tax liabilities	28,926	28,041
Long term employees benefits	1,692	773
	<u>30,618</u>	<u>28,814</u>
Current liabilities		
Trade and other payables	263,759	255,428
Short term borrowings	82,468	54,853
Dividends payable	20,320	-
	<u>366,547</u>	<u>310,281</u>
Total liabilities	<u>397,165</u>	<u>339,095</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,529,496</u></u>	<u><u>1,412,212</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For Financial Year Ended 30 September 2014 (Unaudited)

	Non-distributable ←----->				Distributable ←----->		Total RM'000
	Foreign currency		Outstanding		Treasury shares RM'000	Retained earnings RM'000	
	Share capital RM'000	translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000			
At 1 October 2013	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117
Total comprehensive income for the period	-	700		-	-	120,086	120,786
Transactions with owners							
Dividend	-	-	-	-	-	(66,013)	(66,013)
Grant of ESOS	-	-	-	2,922	-	-	2,922
Exercise of ESOS	623	-	1,344	(448)	-	-	1,519
At 30 September 2014	511,982	31,344	1,652	5,521	(15,584)	597,416	1,132,331
At 1 October 2012	511,215	7,703	-	-	(15,584)	625,243	1,128,577
Total comprehensive income for the period	-	22,941	-	-	-	(61,611)	(38,670)
Transactions with owners							
Dividend	-	-	-	-	-	(20,289)	(20,289)
Grant of ESOS	-	-	-	3,148	-	-	3,148
Exercise of ESOS	144	-	308	(101)	-	-	351
At 30 September 2013	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 September 2014 (Unaudited)

	For financial year ended 30 Sept 2014 RM'000	For financial year ended 30 Sept 2013 RM'000
CASH FLOWS FROM		
OPERATING ACTIVITIES		
Profit before taxation	123,405	(55,236)
Adjustments for :		
Depreciation	101,170	107,141
Amortisation of prepaid land lease	371	370
Loss /(Gain) on disposal of property, plant and equipment	(7)	(11)
Inventory written down to NRV and obsolete inventory written-off	-	2,336
Unrealised loss/(gain) on foreign exchange	(5,300)	(14,633)
Property, plant and equipment written off	-	927
ESOS Benefit	2,921	3,148
Interest income	(1,118)	(974)
Interest expense	961	670
Operating cash flow before working capital changes	222,403	43,738
Inventories	(15,112)	32,720
Receivables	(80,323)	206,474
Other Current Assets	2,124	(1,299)
Payables	7,715	(38,347)
Cash (used in) / generated from operations	136,807	243,286
Interest paid	(961)	(670)
Tax paid / (refunded)	(64)	248
Net cash (used in) / generated from operating activities	135,782	242,864
CASH FLOWS FROM		
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(34,809)	(43,782)
Proceeds from disposal of property, plant and equipment	43	61
Interest received	1,118	974
Net cash used in investing activities	(33,648)	(42,747)
CASH FLOWS FROM		
FINANCING ACTIVITIES		
Dividend paid	(45,693)	(81,156)
Proceed from issuance of shares	1,520	351
Acquisition of treasury shares	-	-
Drawdown / (Repayment) of short-term borrowings	30,706	(67,440)
Net cash generated from financing activities	(13,467)	(148,245)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	88,667	51,872
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	(5,069)	(4,462)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	177,188	129,778
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	260,786	177,188

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2013.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2013, except for the following new Malaysian Financial Reporting Standards ("MFRSs"), Amendments to MFRSs and Interpretations adopted by the Group for the financial year ending 30 September 2014:-

Effective for financial periods beginning on or after 1 January 2013

Annual Improvements 2009-2011 Cycle

Amendments to MFRS 101: Presentation of Financial Statements

Amendment to IC Interpretation 2 Members' Shares in Co-operative Entities

Amendments to MFRS 1: First-time Adoption of Malaysian Financial

Amendments to MFRS 116: Property, Plant and Equipment

Amendments to MFRS 132: Financial Instruments: Presentation

Amendments to MFRS134: Interim Financial Reporting

MFRS 3 Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)

MFRS 10 Consolidated Financial Statements

MFRS 11 Joint Arrangements

MFRS 12 Disclosure of interests in Other Entities

MFRS 13 Fair Value Measurement

MFRS 119 Employee Benefits

MFRS 127 Separate Financial Statements

MFRS 128 Investment in Associate and Joint Ventures

MFRS 127 Consolidated and Separate Financial Statements (IAS 27 as revised by IASB)

IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards –
Government Loans

Amendments to MFRS 10: Consolidated Financial Statements: Transition Guidance

Amendments to MFRS 11: Joint Arrangements: Transition Guidance

Amendments to MFRS 12: Disclosure of Interests in Other Entities: Transition Guidance

The adoption of the above MFRSs, amendments to MFRSs and IC interpretations did not have any material impact on the financial statements of the Group.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 30 Sept 2014.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 30 Sept 2014	As at 30 Sept 2013
	RM'000	RM'000
Approved and contracted for :		
Purchase of plant and equipment	4,580	6,157

A8. DEBTS AND EQUITY SECURITIES

During the quarter under review, the Company issued 785,000 new ordinary shares of 25 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for Eligible Executives of JCY International Berhad at the exercise price of 61 sen per share.

There were no repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2014 are disclosed in note B11.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed under the Condensed Consolidated Statements of Comprehensive Income and note B12.

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Year Ended 30 September 2014					
Segment revenue					
Sales to external customers	1,447,850	387,582	32,203	-	1,867,635
Inter-segment sales	279,736	-	74,017	(353,753)	-
Total	<u>1,727,586</u>	<u>387,582</u>	<u>106,220</u>	<u>(353,753)</u>	<u>1,867,635</u>
Segment results	<u>127,577</u>	<u>(3,042)</u>	<u>(6,912)</u>	<u>2,463</u>	<u>120,086</u>
As at 30 September 2014					
Total assets	1,530,650	247,550	288,740	(537,444)	1,529,496
Total liabilities	408,780	245,505	245,059	(502,179)	397,165
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Year Ended 30 September 2013					
Segment revenue					
Sales to external customers	1,254,233	315,368	29,052	-	1,598,653
Inter-segment sales	241,678	-	54,231	(295,909)	-
Total	<u>1,495,911</u>	<u>315,368</u>	<u>83,283</u>	<u>(295,909)</u>	<u>1,598,653</u>
Segment results	<u>(9,067)</u>	<u>(31,070)</u>	<u>(50,548)</u>	<u>29,074</u>	<u>(61,611)</u>
As at 30 September 2013					
Total assets	1,403,950	237,770	290,874	(520,382)	1,412,212
Total liabilities	349,989	232,637	239,903	(483,434)	339,095

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2013 except as disclosed in note B10.

A15. RELATED PARTY TRANSACTIONS

	Year Ended	
	30 Sep 2014	30 Sep 2013
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder - Rental of building	<u>600</u>	<u>600</u>
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel - Rental of building	<u>922</u>	<u>-</u>

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 months Ended		3 months Ended	
	30 Sept 2014	30 Sept 2013	30 Sept 2014	30 Sept 2013
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	429,018	395,109	29,695	15,280
Thailand	93,777	80,952	2,221	(8,808)
Group	462,871	418,715	26,702	(2,276)

	Revenue		Net Profit / (Loss)	
	Financial Year Ended		Financial Year Ended	
	30 Sept 2014	30 Sept 2013	30 Sept 2014	30 Sept 2013
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	1,727,586	1,495,911	127,577	(9,067)
Thailand	387,582	315,368	(3,042)	(31,070)
Group	1,867,635	1,598,653	120,086	(61,611)

Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM462.9 million for the reporting quarter, an increase of 10.5% compared to the previous year's corresponding quarter. The Group also recorded a full year revenue of RM1,867.6 million, an increase of 16.8% compared to the previous year's corresponding period. This was due mainly to the increase in volume shipped and the improvement on Average Selling Prices ("ASP") in the reporting quarter.

The Group recorded a net profit after tax of RM26.7 million for the reporting quarter and RM120.1 million for the financial year, compared to net loss of RM2.3 million and RM61.6 million respectively in the previous year's corresponding periods, the improvement on net result was due mainly to the higher revenue as described above and better operational efficiency.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM462.9 million for the reporting quarter or an increment of 2.3% compared to RM452.6 million recorded in immediately preceding quarter ended 30 June 2014, this was due mainly to slightly higher volume shipped.

The Group also recorded a net profit of RM26.7 million for the reporting quarter, compared to net profit of RM25.1 million reported in immediately preceding quarter ended 30 June 2014. The improvement was due mainly to better ASP and higher revenue as described above.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B3. FUTURE PROSPECT

There has been a clear pick up in the demand in enterprise class HDDs. This momentum is likely to sustain into 2015.

The demand for PCs is stabilising with an increasing demand for low cost notebooks particularly in emerging markets.

The ongoing consolidation of the HDD industry is expected to have a positive impact on the demand for JCY products.

JCY will continue to leverage its competitive strengths of its economies of scale, multi-products, and increasing levels of automation in its manufacturing processes to lower its costs of production in order to achieve higher profitability.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2011: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 30 Sept 2014 has reflected the effects of such exemptions.

	Financial Year Ended 30 Sept 2014 RM'000	Financial Year Ended 30 Sept 2013 RM'000
Current year tax provision	-	-
Over-provision in previous year	-	(12)
Relating to temporary tax differences	<u>3,319</u>	<u>6,387</u>
	<u>3,319</u>	<u>6,375</u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 Sept 2014.

	As At 30 Sept 2014	As At 30 Sept 2013
	RM'000	RM'000
Short Term Borrowings		
Foreign currency trade loans	78,680	49,205
Bills payable	<u>3,789</u>	<u>5,648</u>
Total short term borrowings	<u>82,469</u>	<u>54,853</u>

All the above borrowings are unsecured.

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Currently, the matter is fixed for Case Management on 22 December 2014 pending determination by the Federal Court of a similar issue which arose in a different case.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B11. DIVIDENDS

	Financial Year Ending 30 Sept 2014 RM'000	Financial Year Ended 30 Sept 2013 RM'000
Single Tier Interim Dividend of 1 sen per ordinary share on 2,028,913,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2012 and paid on 10 January 2013*	-	20,289
Single Tier Interim Dividend of 1 sen per ordinary share on 2,030,288,300 ordinary shares (excluding Treasury Shares), declared on 19 February 2014 and paid on 02 April 2014	20,303	-
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,031,175,300 ordinary shares (excluding Treasury Shares), declared on 19 May 2014 and paid on 03 July 2014	25,390	-
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 21 August 2014 and paid on 08 October 2014	20,320	-

The Board has further resolved to recommend a Single Tier Tax Exempt Fourth Interim Dividend for the financial year ending 30 September 2014 of 1 sen per share or 4% on 26 November 2014 with the entitlement date and payable date to be determined later.

* Being dividend declared for the results of financial year ended 30 September 2012, but paid and recognised in financial year ending 30 September 2013

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Financial Year Ended	
	30 Sept 2014	30 Sept 2013	30 Sept 2014	30 Sept 2013
Net Profit (RM '000)	26,702	(2,276)	120,086	(61,611)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,031,331	2,029,340	2,030,619	2,029,021
Basic earnings per share (Sen)	1.31	(0.11)	5.91	(3.04)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,067,113	2,067,608	2,067,360	2,038,667
Diluted earnings per share (Sen)	1.29	(0.11)	5.81	(3.02)

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Financial Year Ended	
	30 Sept 2014	30 Sept 2013	30 Sept 2014	30 Sept 2013
	RM'000	RM'000	RM'000	RM'000
After charging:-				
Interest Expense	142	243	949	961
Depreciation and Amortization	24,911	26,445	101,541	107,141
Foreign Exchange Loss (Net)	-	-	4,890	-
Loss on disposal of property, plant and equipment (Net)	-	10	7	-
Property, plant and equipment written-off	-	927	-	927
Inventory written down to NRV and obsolete inventory written-off	-	2,336	-	2,336
	-	-	-	-
After crediting:-				
Interest Income	75	136	1,118	974
Other Income	-	1,548	1,167	2,552
Foreign Exchange Gain (Net)	6,413	5,594	-	17,937
Gain on disposal of property, plant and equipment (Net)	-	-	-	11

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and cumulative period ended 30 September 2014.

B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	30 Sept 2014	30 Sept 2013
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	556,708	501,799
- Unrealised Profit / (Loss)	(5,704)	(2,404)
	<u>551,004</u>	<u>499,395</u>
Less: Consolidation adjustments	46,412	43,948
Retained earnings per financial statements	<u>597,416</u>	<u>543,343</u>

By Order of the Board

Company Secretary
26 November 2014